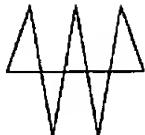


INVENTOR: McBride et al
TITLE: MEDICAL TESTING AND METHOD

attorney docket: CARDIOBEAT-1

EXHIBIT 11



W. L. WILLIAMSON & ASSOCIATES, LTD

Consulting Engineers

528 S. Extension Rd.

Mesa, Az. 85210

PH (480) 833-5202 FAX (480) 833-5529

www.wlwill.com

Robert L. Royce
Cardiobeat.com

March 6, 2000

Bob:

I am attaching our invoice # 4772 in the amount of \$8500. Per our agreement, the payment is due upon completion of Phase 2. Although the phases have become overlapped, we are certainly well along with Phase 3.

Following is an accounting of the actual expenditures to date:

Engineering - \$14,860.00

Technician - \$ 5,185.00

Components - \$ 1,895.94

Total - \$ 21,940.94

The prototype is working well as far as I have been able to test. However, I have not yet checked with live signals. It will be very helpful to have the ability to display the real data. Do you have anything to give me yet?

We have most of the components to build several more prototype units. I estimate the labor to build and test them at \$500 each. This is outside the scope of our agreement and will represent additional charges. It may make sense to do a PCB re-layout before building more units. I will give you my recommendation on that after the prototype has been completely checked out.

I am very happy with the way the prototype is shaping up. It is much closer to the desired end product than originally envisioned by my proposal. I can now begin to put together some cost figures for 100's and 1000's of units.

Warren